

How to Read the Data:

- 1) **The Highest Open Interest (OI) in CE (Calls) denotes that the stock has a strong Resistance at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2600 CE strike; it means 2600 level is a Stiff Resistance for the stock.

- 2) **The Highest Open Interest (OI) in PE (Puts) denotes that the stock has a strong Support at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2400 PE strike; it means 2400 is a Strong Support for the stock.

- 3) **The Highest Addition & Liquidation in CE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2700 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness a breakout of 2600 as writers are moving higher and stock can move towards 2700. Alternatively if the Highest OI Addition if at 2400 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness selling and move towards 2400 levels as writers are writing lower strike CE's.

- 4) **The Highest Addition in PE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2300 PE strike and Liquidation in 2400 PE Strikes; it means that the stock can witness a breakdown of 2400 and move towards 2300 as writers are writing lower strikes in fear of further selling in stock. Alternatively if the Highest OI Addition if at 2600 PE strike and Liquidation in 2400 PE Strike; it means that the stock can witness buying and move towards 2600 levels as writers feel confident of a rise in stock and hence are writing higher strike Puts.

- 5) **This Data when used in entirety can help ascertain the Signals of reliable stock moves.**

(Note: CMP of **ASIANPAINT** is taken as **2500** for better explanation in all examples)

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
360ONE	1200	1020	1120	1060	1100	1100	1079
ABB	5500	5200	5500	4700	5000	4700	5097
ABCAPITAL	350	300	340	315	340	310	333
ADANIENSOL	1030	950	1030	900	1020	1030	1028
ADANIENT	2520.65	2229.8	2460	2400	2404.3	2229.8	2444
ADANIGREEN	1100	1100	1120	920	1320	1000	1078
ADANIPORTS	1500	1500	1500	1500	1560	1440	1498
ALKEM	6000	5700	5950	5700	5800	5800	5714
AMBER	8000	7000	7400	7400	8500	7300	7371
AMBUJACEM	580	560	575	560	600	565	559
ANGELONE	2900	2650	2800	2400	2700	2750	2801
APLAPOLLO	1800	1700	1780	1740	1840	1600	1766
APOLLOHOSP	7500	7500	7500	7000	7800	7400	7394
ASHOKLEY	150	140	148	142	155	150	148
ASIANPAINT	3000	2800	3000	2800	2900	2700	2899
ASTRAL	1600	1400	1460	1460	1600	1420	1449
AUBANK	920	900	930	920	910	820	921
AUOPHARMA	1240	1160	1280	1200	1260	1140	1239
AXISBANK	1300	1260	1300	1260	1220	1220	1267
BAJAJ-AUTO	9000	9000	9000	9000	9500	8500	8922
BAJAJFINSV	2100	2000	2060	1980	2260	2000	2052
BAJFINANCE	1100	1000	1020	990	1100	1020	1015
BANDHANBNK	160	150	152.5	152.5	160	160	154
BANKBARODA	300	280	293	275	280	280	289
BANKINDIA	150	150	152	147	156	145	147
BDL	1600	1500	1620	1500	1680	1540	1560
BEL	430	420	430	430	400	400	422
BHARATFORG	1400	1300	1420	1360	1400	1480	1401
BHARTIARTL	2100	2100	2160	2140	2120	1940	2150
BHEL	290	260	300	285	285	270	289
BIOCON	420	400	435	420	400	380	423
BLUESTARCO	2000	1700	1820	1760	1900	1740	1781
BOSCHLTD	39000	37000	38500	37000	40000	34000	37045
BPCL	380	342.5	375	365	382.5	322.5	372
BRITANNIA	6000	5700	6350	5400	6100	5550	5852
BSE	3000	2800	2950	2800	2800	2500	2837

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
CAMS	4000	3800	3950	3750	4300	3500	3945
CANBK	150	140	152	140	140	130	149
CDSL	1660	1600	1620	1620	1500	1600	1610
CGPOWER	740	740	740	690	800	730	734
CHOLAFIN	1720	1700	1780	1620	1740	1700	1699
CIPLA	1600	1500	1530	1470	1600	1460	1517
COALINDIA	390	440	390	365	390	375	385
COFORGE	1800	1700	1800	1760	1900	1800	1783
COLPAL	2300	2200	2180	2160	2200	2100	2178
CONCOR	550	520	520	500	550	530	522
CROMPTON	300	300	275	280	295	260	273
CUMMINSIND	4400	4200	4300	4100	4750	4200	4265
CYIENT	1200	1080	1180	1080	1300	1160	1129
DABUR	550	500	525	490	560	515	521
DALBHARAT	2300	2100	2000	1640	2300	1840	1992
DELHIVERY	500	430	455	430	500	440	436
DIVISLAB	7000	6200	6500	6000	6850	6600	6487
DIXON	16000	15500	16000	15750	15500	14500	15710
DLF	800	760	760	750	800	780	751
DMART	4200	4000	4050	3950	4200	4200	4009
DRREDDY	1300	1200	1240	1230	1400	1300	1241
EICHERMOT	7000	6200	6850	6750	7000	6700	6817
ETERNAL	330	300	310	310	330	290	306
EXIDEIND	400	380	380	365	400	380	382
FEDERALBNK	245	235	245	245	240	225	244
FORTIS	1000	900	930	870	1100	960	926
GAIL	190	180	185	175	200	190	184
GLENMARK	1900	1900	1900	1780	2000	1900	1849
GMRAIRPORT	105	100	105	100	100	88	104
GODREJCP	1180	1100	1180	1340	1200	1180	1144
GODREJPROP	2300	2100	2160	2100	2400	2200	2153
GRASIM	3000	2800	3000	2800	3100	2680	2763

FO SCRIPTS	Highest OI		Aditions	Liquidations			CMP
	CE	PE		PE	CE	PE	
HAL	5000	4800	4850	4100	5000	4500	4808
HAVELLS	1500	1500	1500	1440	1540	1460	1471
HCLTECH	1600	1400	1600	1540	1660	1500	1594
HDFCAMC	5500	5400	5500	5150	6000	5450	5400
HDFCBANK	1000	950	1000	980	1050	990	993
HDFCLIFE	820	740	770	740	800	750	763
HEROMOTOCO	6000	5700	5900	5300	5700	5700	5813
HFCL	80	70	76	74	78	75	74
HINDALCO	800	800	820	790	800	800	799
HINDPETRO	490	450	505	480	520	470	484
HINDUNILVR	2500	2500	2400	2400	2600	2440	2409
HINDZINC	500	460	480	460	550	470	476
HUDCO	250	235	250	235	240	218	244
ICICIBANK	1400	1400	1380	1340	1420	1380	1375
ICICIGI	2100	2000	2160	1940	2100	2000	2025
ICICIPRULI	620	600	640	620	610	600	627
IDEA	12	9	13	8	11	11	11
IDFCFIRSTB	84	80	81	75	80	81	80
IEX	150	150	140	133	150	140	137
IGL	220	210	213	200	230	210	209
IIFL	560	540	570	570	560	520	565
INDHOTEL	800	700	720	670	770	740	713
INDIANB	900	850	900	900	920	880	887
INDIGO	5900	5800	5900	5700	5800	5300	5751
INDUSINDBK	800	800	850	850	870	740	849
INDUSTOWER	410	400	410	405	430	410	404
INFY	1600	1500	1500	1400	1620	1500	1490

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
JINDALSTEL	1100	1070	1070	1050	1200	1070	1067
JIOFIN	320	310	310	295	290	310	306
JSWENERGY	600	530	540	520	550	530	527
JSWSTEEL	1220	1150	1210	1150	1170	1180	1166
JUBLFOOD	600	580	600	580	640	610	600
KALYANKJIL	520	500	490	490	550	480	491
KAYNES	7000	5900	6000	5900	7000	6300	5912
KEI	4300	4300	4250	3850	4200	4000	4123
KFINTECH	1200	1040	1100	1080	1200	1000	1087
KOTAKBANK	2200	2100	2100	1900	2300	2100	2095
KPITTECH	1240	1160	1220	1140	1280	1180	1199
LAURUSLABS	1000	950	1030	970	1000	1000	1008
LICHSGFIN	600	600	570	570	650	500	568
LICI	950	900	1000	870	980	890	916
LODHA	1300	1200	1240	1160	1360	1220	1192
LT	4100	4000	4060	4060	4120	4000	4002
LTF	300	270	310	315	300	275	298
LTIM	6400	5400	5800	5600	6200	5850	5759
LUPIN	2060	2000	2060	1960	2080	1900	2048
M&M	3800	3600	3750	3350	3600	3600	3702
MANAPPURAM	280	270	300	267.5	285	272.5	281
MANKIND	2300	2300	2650	2250	2400	2300	2226
MARICO	760	730	860	800	760	760	756
MARUTI	16500	15500	16100	16000	17000	15200	15928
MAXHEALTH	1140	1120	1140	1140	1300	1040	1119
MAZDOCK	3000	2800	2900	2750	3000	2600	2805
MCX	10000	9000	10300	8800	10500	7800	9691
MFSL	1760	1620	1680	1560	1800	1500	1685
MOTHERSON	115	105	110	102	100	105	109
MPHASIS	2700	2650	2700	2650	2950	2500	2667
MUTHOOTFIN	4100	3700	3750	3850	3800	3700	3707
NATIONALUM	265	260	260	245	280	260	257
NAUKRI	1400	1280	1340	1240	1500	1320	1322
NUVAMA	7500	7000	8000	7300	7600	7000	7348

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
NBCC	120	110	117	112	110	115	115
NCC	200	175	182.5	175	200	185	182
NESTLEIND	1300	1300	1260	1250	1300	1280	1266
NHPC	90	80	84	78	90	81	81
NMDC	80	75	78	74	87	75	76
NTPC	335	300	338	280	350	323	329
NYKAA	270	260	273	270	265	250	269
OBEROIRLTY	1800	1800	1800	1640	1880	1740	1716
OFSS	9000	8000	8200	7600	9000	8200	8184
OIL	450	420	435	405	460	400	431
ONGC	254	234	250	204	224	254	247
PAGEIND	41000	38000	39000	38000	45000	35000	39270
PATANJALI	600	600	590	585	580	600	588
PAYTM	1340	1200	1320	1300	1240	1240	1295
PERSISTENT	6200	5800	6100	5800	6000	6100	6079
PETRONET	293	263	300	270	293	263	275
PFC	400	400	375	360	400	380	375
PGEL	580	530	580	580	560	500	585
PHOENIXLTD	1800	1700	1720	1640	1920	1720	1728
PIDILITIND	1500	1480	1460	1480	1600	1400	1491
PIIND	3600	3400	4000	3400	3900	3500	3467
PNB	125	120	123	108	130	125	123
PNBHOUSING	950	900	930	930	920	870	921
POLICYBZR	1800	1800	1820	1600	1900	1760	1804
POLYCAB	7700	7400	7700	7700	7900	7400	7664
POWERGRID	290	270	288	250	280	280	274
PPLPHARMA	210	190	200	185	215	195	192
PRESTIGE	1800	1660	1760	1640	1900	1680	1722
RBLBANK	330	300	320	320	330	300	315
RECLTD	380	370	365	350	400	370	359
RELIANCE	1520	1500	1530	1520	1550	1600	1521
RVNL	330	310	325	305	350	330	320
SAIL	145	145	142	110	150	140	139
SBICARD	950	800	880	820	1000	880	868

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
SBILIFE	2020	1900	2020	2000	2200	1800	1997
SBIN	970	900	1020	975	1000	950	973
SHREECEM	30000	27000	27000	25500	29000	26500	26525
SHRIRAMFIN	820	800	850	760	800	750	823
SIEMENS	3300	3100	3400	2850	3200	3200	3255
SOLARINDS	15000	13000	14000	12500	15250	13500	13796
SONACOMS	500	480	490	480	500	500	490
SRF	3000	2800	2800	2650	2900	2600	2824
SUNPHARMA	1740	1660	1780	1840	1700	1760	1759
SUPREMEIND	4000	3500	3600	3600	4000	3650	3624
SYNGENE	670	630	670	620	700	640	645
TATACONSUM	1200	1050	1210	1120	1200	1170	1157
TATAELXSI	5500	5000	5600	5000	6000	4900	5273
TMPV	380	370	370	360	400	390	371
TATAPOWER	395	390	395	385	450	400	386
TATASTEEL	185	170	175	170	185	180	173
TATATECH	700	700	680	650	750	670	677
TCS	3100	3100	3240	3080	3300	3000	3088
TECHM	1500	1400	1440	1420	1540	1440	1425
TIINDIA	3200	3000	3200	3000	3300	2750	3032
TITAGARH	900	840	880	760	920	800	872
TITAN	3900	3700	3900	3780	3700	3660	3882
TORNTPHARM	3600	3700	3850	3650	3600	3700	3800
TORNTPOWER	1400	1240	1320	1000	1340	1200	1314
TRENT	4800	4400	4600	4400	4700	4000	4381
TVSMOTOR	3600	3500	3500	3450	3700	3300	3479
ULTRACEMCO	12000	11800	11800	11800	12300	11400	11727
UNIONBANK	160	140	155	153	160	160	153
UNITDSPR	1500	1400	1490	1390	1500	1430	1432
UNOMINDA	1320	1240	1360	1220	1380	1260	1297
UPL	770	750	760	790	780	770	760

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
VBL	500	440	460	430	500	450	458
VEDL	530	500	520	495	550	510	511
VOLTAS	1400	1300	1460	1420	1400	1280	1386
WIPRO	250	240	243	240	260	245	241
YESBANK	24	23	23	21	25	24	23
ZYDUSLIFE	1000	900	930	890	1050	940	928

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com

Tel no: 39268199/39268000

AMIT BHUPTANI

SNR DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 39268242/39268000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own

investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website www.nirmalbang.com